

News Release

30 May 2007

**Deep-Sea Leisure PLC**  
**Interim Results for the six months ended 30 April 2006**

Deep-Sea Leisure PLC, the leisure company which runs two aquariums, Blue Planet in Chester and Deep Sea World in Edinburgh featuring marine life, announces its interim results for the six months ended 30 April 2006.

**Highlights**

- Pre-tax profit, for the six months ended 30 April 2006, was £267,000 on turnover of £2,771,000, compared with £309,000 on turnover of £2,750,000 for the six months ended 30 April 2005
- Administration expenses adversely affected by 33% increase in utilities charges
- Octopus Adventure proving a great success at Blue Planet and a new Reef Magic exhibit is due to open shortly. At Deep Sea World, the Seal Sanctuary attracts visitors and supports the strong conservation stance by working with the Scottish SCPA to rehabilitate seals into the wild
- No interim dividend will be payable by the Company.

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## **Chairman's Interim Statement**

During the six months to 30 April 2006, Deep Sea Leisure turnover improved slightly to £2,771 million (£2,750 million – 2005). However, pre-tax profit was down at £267,000 (£309,000 – 2005). No interim dividend will be payable by the Company.

An increase of £113,000 in administrative expenses accounted for the decline in pre-tax profits. This was made up of an increase of 33.1% increase in the Company's utility charges and increased depreciation following investment in new visitor attractions, namely the Seal Sanctuary and Octopus Adventure.

A new Reef Magic exhibit at Blue Planet is nearing completion and has been designed to give visitors the experience of being immersed in a coral reef. Coral reefs are often called the rainforests of the Ocean and are highly complex marine eco systems which are under threat from both nature and human abuse. The new exhibit of six displays, which includes a central display of captive bred clownfish, will communicate the magic of the world's coral reefs.

Two new temporary exhibitions are appearing at Deep Sea World later this year. The first exhibition: 'SHARK! Myths and reality' runs from 1 April until 18 June and the second: 'BBC SEA MONSTERS' is a walking with dinosaurs exhibition that opens on the 24 June until 30 September.

The second phase of the new electronic point of sale system will be implemented in the second half of the year. This customer relationship management system will allow both aquariums to develop, maintain and grow relationships with its customers. It is important for repeat visitation to be able to understand our customers' needs and their future requirements and this new tool will enable us to do this much more effectively. The major benefit from the first phase has been the ability for customers to purchase tickets online.

With the new exhibits being opened shortly at both aquariums we are hopeful that visitor numbers will be in line with the second half of the last year.

**Angel Barrachina**

*Chairman*

*30 May 2006*

**Unaudited profit and loss account  
for the half year to 30 April 2006**

	<b>Half year to 30 April 2006 £000</b>	<b>Half year to 30 April 2005 £000</b>	<b>12 months to 31 October 2005 £000</b>
<b>Turnover</b>	2,771	2,750	6,566
Cost of sales	(341)	(340)	(815)
<b>Gross profit</b>	2,430	2,410	5,751
Administrative expenses	(2,157)	(2,043)	(4,073)
<b>Operating profit before interest</b>	273	367	1,678
Interest receivable and similar income	49	24	120
Interest payable and similar charges	(55)	(82)	(148)
<b>Profit/(Loss) on ordinary activities before taxation</b>	267	309	1,650
Tax on profit on ordinary activities	(99)	(112)	(528)
<b>Profit/(Loss)/ retained for the financial year</b>	168	197	1,122
<b>Earnings per ordinary share (basic and diluted)</b>	0.876p	1.026p	5.844p

**Unaudited balance sheet  
at 30 April 2006**

	As At 30 April 2006		As At 31 October 2005	
	£000	£000	£000	£000
<b>Fixed assets</b>				
Tangible assets		15,972		16,245
<b>Current assets</b>				
Stocks	155		123	
Debtors	126		107	
Cash at bank and in hand	3,613		3,136	
	<b>3,894</b>		<b>3,366</b>	
<b>Creditors: amounts falling due within one year</b>	<b>(2,383)</b>		<b>(2,333)</b>	
Net current assets		<b><u>1,511</u></b>		<b><u>1,033</u></b>
<b>Total assets less current liabilities</b>		17,483		17,278
<b>Creditors: amounts falling due after more than one year</b>		(1,083)		(1,083)
<b>Deferred income</b>		(2,624)		(2,579)
<b>Provision for liabilities and charges</b>		<b><u>(2,262)</u></b>		<b><u>(2,274)</u></b>
<b>Net assets</b>		<b><u>11,514</u></b>		<b><u>11,342</u></b>
<b>Capital and reserves</b>				
Called up share capital		960		960
Share premium account		5,902		5,902
Capital redemption reserve		1,003		1,003
Profit and loss account		<b><u>3,649</u></b>		<b><u>3,477</u></b>
<b>Shareholders' funds</b>		<b><u>11,514</u></b>		<b><u>11,342</u></b>

**Unaudited cashflow**  
*for the half year to 30 April 2006*

	<b>Half year to 30 April 2006</b>	<b>Half year to 30 April 2005</b>	<b>12 months to 31 October 2005</b>
	<b>£000</b>	<b>£000</b>	<b>£000</b>
Operating profit	273	367	1,678
Depreciation charge	455	377	802
(Increase)/decrease in stocks	(32)	(29)	(13)
(Increase)/decrease in debtors	(19)	(48)	(26)
(Increase)/decrease in creditors	147	175	64
Decrease in deferred income	<u>45</u>	<u>(55)</u>	<u>(111)</u>
Net cash inflow from operating activities	<u>869</u>	<u>787</u>	<u>2,394</u>
<b>Cash flow statement</b>			
Net cash inflow from operating activities	869	787	2,394
Servicing of finance	(1)	(41)	(28)
Tax paid	(213)	-	(247)
Capital expenditure	<u>(178)</u>	<u>(316)</u>	<u>(468)</u>
Cash inflow before financing	477	430	1,651
Financing	<u>-</u>	<u>-</u>	<u>(945)</u>
<b>Increase in cash</b>	<b><u>477</u></b>	<b><u>430</u></b>	<b><u>706</u></b>

**Notes**

1. The Board is not recommending the payment of an interim dividend.
2. The interim financial statements do not constitute statutory accounts within the meaning of Section 240 of the Companies Act 1985, they have been prepared on the basis of the accounting policies set out in the audited report and accounts for the period ended 31 October 2005. The figures for the period to 31 October 2005 have been extracted from the audited accounts for that period, which have been delivered to the Registrar of Companies and on which the auditors gave an unqualified report.