

News Release

9 July 2007

Deep-Sea Leisure PLC

Interim Results for the six months ended 28 April 2007

Deep-Sea Leisure PLC, the leisure company which runs two aquariums, Blue Planet in Chester and Deep Sea World in Edinburgh - featuring marine life, announces its interim results for the six months ended 28 April 2007.

Salient Points

- Pre-tax profit, for the six months ended 28 April 2007, was £95,000 on turnover of £2,637,000 compared with £273,000 on turnover of £2,771,000 for the six months ended 30 April 2006.
- A number of factors contributed to the decline in pre-tax profits. The unusually warm spring weather reduced visitor numbers during April combined with a greater use of temporary exhibitions to encourage repeat visits, which increased cost of sales. In addition administration costs rose, principally reflecting the higher electricity charges at Deep Sea World.
- Despite a difficult period, the outlook for the remainder of the year has improved particularly during June 2007 where revenue was some 19% ahead of prior year
- Blue Planet Aquarium hosted its first Ocean Awareness Gala event and DSL has become a Corporate Benefactor of the Marine Conservation Society and will be supporting and championing activities such as the Marine Reserves Now Campaign, and the Marine Bill which is at white paper stage
- No interim dividend will be declared by the Company.

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Chairman's Interim Statement

During the six months to 28 April 2007, Deep Sea Leisure (DSL) turnover declined slightly to £2,637 million (£2,771 million – 2006) with pre-tax profit also lower at £95,000 (£273,000 – 2006). No interim dividend will be declared by the Company.

A number of factors contributed to the decline in pre-tax profits. The unusually warm spring weather reduced visitor numbers and combined with a greater use of temporary exhibitions to encourage repeat visits, which increased the cost of sales. In addition administration costs rose, principally as a result of higher electricity charges at Deep Sea World (DSW).

Despite both Blue Planet Aquarium (BPA) and DSW adding outdoor attractions, the business suffers during periods of extreme hot and dry weather particularly when combined with key holiday periods such as Easter this year.

The increase in cost of sales is due to the continued strategy of using temporary exhibitions at DSW to increase repeat visitation. This year the exhibition is "Dinomites" with baby and juvenile dinosaur models, fossils and interactive displays.

Administration expenses continue to be adversely affected by increased electricity costs in particular at DSW where the electric contract expired and the new contract is on significantly higher rates.

During the period DSL has loaned Aspro its parent company £2 million at commercial rates repayable in September 2007. This has been used by the parent to contribute in funding acquisitions in Finland and Spain.

The sustainable management of our seas is one of the biggest environmental challenges we face. A healthy and productive marine environment is vital because of the seas' crucial role in absorbing greenhouse gases which is critical to the balance of the earth's ecosystems and the fight against climate change. DSL is committed to making a real contribution to conservation.

BPA hosted its first Ocean Awareness Gala event which it is hoped will be held on an annual basis. DSL has also become a Corporate Benefactor of the Marine Conservation Society and will be supporting and championing activities such as the Marine Reserves Now Campaign, and the Marine Bill which is at white paper stage

Despite a difficult period, the outlook for the remainder of the year has improved particularly during June 2007 where revenue was some 19% ahead of prior year. This has been heavily influenced with the change in weather which looks likely to remain unsettled according to latest forecasts. Increased admission prices towards the end of June are also expected to contribute to a better performing second half.

In addition the business is tackling any possible downturn in visitor numbers by introducing two new experiences activities for children and opening new catering activities within each aquarium.

Angel Barrachina

Chairman

9 July 2007

Unaudited profit and loss account
for the half year to 28 April 2007

	Half year to 28 April 2007 £000	Half year to 30 April 2006 £000	12 months to 31 October 2006 £000
Turnover	2,637	2,771	6,473
Cost of sales	(359)	(341)	(831)
	<hr/>	<hr/>	<hr/>
Gross profit	2,278	2,430	5,642
Administrative expenses	(2,183)	(2,157)	(4,241)
	<hr/>	<hr/>	<hr/>
Operating profit before interest	95	273	1,401
Interest receivable and similar income	88	49	121
Interest payable and similar charges	(32)	(55)	(105)
	<hr/>	<hr/>	<hr/>
Profit/(Loss) on ordinary activities before taxation	151	267	1,417
Tax on profit on ordinary activities	(61)	(99)	(450)
	<hr/>	<hr/>	<hr/>
Profit/(Loss)/ retained for the financial year	90	168	967
	<hr/>	<hr/>	<hr/>
Earnings per ordinary share (basic and diluted)	0.468p	0.876p	5.037p

**Unaudited balance sheet
at 30 April 2007**

	As At 30 April 2007		As At 31 October 2006	
	£000	£000	£000	£000
Fixed assets				
Tangible assets		15,249		15,664
Current assets				
Stocks	141		151	
Debtors	2150		85	
Cash at bank and in hand	1,805		3,527	
		4,096		3,763
Creditors: amounts falling due within one year		<u>(2,217)</u>		<u>(2,317)</u>
Net current assets		<u>1,879</u>		<u>1,446</u>
Total assets less current liabilities		17,128		17,110
Creditors: amounts falling due after more than one year		-		-
Deferred income		(2,512)		(2,581)
Provision for liabilities and charges		<u>(2,217)</u>		<u>(2,220)</u>
Net assets		<u>12,399</u>		<u>12,309</u>
Capital and reserves				
Called up share capital		960		960
Share premium account		5,902		5,902
Capital redemption reserve		1,003		1,003
Profit and loss account		<u>4,534</u>		<u>4,444</u>
Shareholders' funds		<u>12,399</u>		<u>12,309</u>

Unaudited cashflow
for the half year to 30 April 2007

	Half year to 28 April 2007	Half year to 30 April 2006	12 months to 31 October 2006
	£000	£000	£000
Operating profit	95	273	1,401
Depreciation charge	463	455	880
(Increase)/decrease in stocks	10	(32)	(28)
(Increase)/decrease in debtors	(2065)	(19)	22
(Increase)/decrease in creditors	17	147	(4)
Decrease in deferred income	(69)	45	(223)
Sundry Adjustments	-	-	<u>16</u>
Net cash inflow from operating activities	<u>(1,583)</u>	<u>869</u>	<u>2,064</u>
Cash flow statement			
Net cash inflow/(outflow) from operating activities	(1,583)	869	2,064
Servicing of finance	40	(1)	20
Tax paid	(221)	(213)	(495)
Capital expenditure	<u>(44)</u>	<u>(178)</u>	<u>(340)</u>
Cash inflow/(outflow) before financing	(1,808)	477	1,249
Financing	-	-	(945)
Church Commissioners Grant			87
(Decrease)/Increase in cash	<u>(1,808)</u>	<u>477</u>	<u>391</u>

Notes

1. The Board is not recommending the payment of an interim dividend.
2. The interim financial statements do not constitute statutory accounts within the meaning of Section 240 of the Companies Act 1985, they have been prepared on the basis of the accounting policies set out in the audited report and accounts for the period ended 31 October 2006. The figures for the period to 31 October 2006 have been extracted from the audited accounts for that period, which have been delivered to the Registrar of Companies and on which the auditors gave an unqualified report.